



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2006

	As at End of Current Quarter 31/03/2006 (Unaudited)		As at Preceding Financial Year End 31/03/2005 (Audited)	
	RM'000		RM'000	
Property, Plant and Equipment	51,437		50,059	
Investment in Associated Companies	5		5	
Other Investments	<u>28,227</u>		<u>37,564</u>	
		79,669		87,628
Current Assets				
Inventories	44,076		42,283	
Trade and other receivables	26,315		26,032	
Cash and Cash Equivalents	<u>38,843</u>		<u>25,579</u>	
		109,234		93,894
Current Liabilities				
Trade and other payables	6,074		5,295	
Bank overdrafts	362		186	
Bank borrowings	-		8,924	
Taxation	1,040		1,559	
Dividend Payable	<u>6,027</u>		<u>5,030</u>	
		13,503		20,994
Net Current assets		<u>95,731</u>		<u>72,900</u>
		<u>175,400</u>		<u>160,528</u>
Share Capital	70,495		70,458	
Treasury Shares	<u>(2,986)</u>	67,509	<u>(2,122)</u>	68,336
Reserves		102,590		86,756
Shareholders' Fund		170,099		155,092
Minority Interests		-		-
Long Term Borrowings		-		-
Deferred Taxation		5,301		5,436
		<u>175,400</u>		<u>160,528</u>
Net Assets Per Share (sen)		243.83		222.00

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005.